SCHEME INFORMATION DOCUMENT

SO – 1 & 2

Axis CRISIL-IBX 10:90 Gilt + SDL – Dec 2029 ETF

(An open-ended Target Maturity Exchange Traded Fund (ETF) predominately investing in constituents of CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029. A relatively high interest rate risk and relatively low credit risk.)

NSE scrip code: ______

Name of Mutual Fund : Axis Mutual Fund
Name of Asset Management Company : Axis Asset Management Company Ltd.
Address of AMC : One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin code - 400013
Website of AMC : www.axismf.com
Name of Trustee Company : Axis Mutual Fund Trustee Ltd.
Address of Trustee Company : One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin code - 400013
Name of the Scheme : **Axis CRISIL-IBX 10:90 Gilt + SDL – Dec 2029 ETF**
Category of Scheme : Debt Exchange Traded Fund
Scheme Code : ____________________
NFO open date : ____________________
NFO close date : ____________________

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(Any modification to the New Fund Offer Period shall be announced by way of an Addendum uploaded on website o

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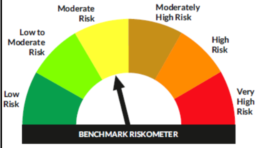
Offer for Units of Rs. 10/- each during the New Fund Offer and Continuous Offer for Units at NAV based prices.

Investment objective	**Scheme Riskometer**	**Benchmark Riskometer (as applicable)**	**Potential Risk Class** SO - 4
The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029 before expenses, subject to tracking error/tracking difference. There is no assurance that the investment objective of the scheme will be achieved. SO - 5	 The risk of the scheme is moderate SO - 3	 The risk of the benchmark is moderate CRISIL-IBX 10:90 Gilt + SDL Index - Dec 2029	

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Investors are advised to refer to the Statement of Additional Information (SAI) for details of the Axis Mutual Fund, Standard Risk Factors, Special Considerations, Tax and Legal issues and other general information on www.axismf.com.

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date and circulars issued thereunder filed with SEBI. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated _______.

DISCLAIMER:

NSE Disclaimer:

As required, a copy of this Scheme Information Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter NSE/LIST/5918 dated September 23, 2025 permission to the Mutual Fund to use the Exchange's name in this Scheme Information Document as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling various criteria for listing. The Exchange has scrutinized this Scheme Information Document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Scheme Information Document; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund. Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever."

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HIGHLIGHTS/SUMMARY OF THE SCHEME

Sr. No.	**Title**	**Description**
I.	Benchmark (TRI)	CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029
II.	Plans and Options Plans/Options and sub options under the Scheme	None
III.	Load Structure	**Entry Load:** Not Applicable In accordance with para 10.4 of SEBI Master Circular on Mutual Funds as amended from time to time, there shall be no entry load. **Exit Load:** NIL At the time of changing the Load Structure: 1. The AMC shall be required to issue an addendum and display the same on its website immediately; 2. The addendum shall be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Document and Key Information Memorandum already in stock. 3. Latest applicable addendum shall be a part of KIM and SID of the respective Scheme(s). 4. Further, the account statements shall continue to include applicable load structure. The Trustee/AMC reserves the right to change the load structure subject to the limits prescribed under the Regulations. Any change in load structure shall be only on a prospective basis i.e. any such changes would be chargeable only for Redemptions from prospective purchases (applying first in first out basis).
IV.	Minimum Application Amount/switch in	• During NFO: Rs. 5,000 and in multiples of Re. 1/- thereof. Note: While allotting the Units, based on the Allotment Price*, the number of Units may be rounded off to the nearest whole number on the lower side if the trustees feel so, with a view to avoid creation of fractional units. The amount due to rounding off may be refunded to the investor. *The allotment price for NFO for each unit will be approximately equal to 1/10th of the value of underlying

		index on the date of allotment. • On continuous basis: **Subscription / Redemption of Units directly with Mutual Fund (on continuous basis):** Authorized Participants/ Market Makers can directly purchase / redeem in multiples of Creation Unit Size on any business day. Large Investors can directly purchase / redeem subject to the value of transaction is above a specified threshold (of Rs. 25 Crores) (Not applicable to Employee Provident Fund Organization, India, Recognized Provident Funds, approved Gratuity Funds, approved Superannuation Funds under Income Tax Act 1961 till such time as prescribed by SEBI from time to time) or such other threshold as prescribed by SEBI from time to time. **Purchase / Sale of Units on Stock Exchange:** There is no minimum investment, although Units are purchased /sold in round lots of 1 Unit on stock exchange.
V.	Minimum Additional Purchase Amount	Refer Point IV above
VI.	Minimum Redemption/ switch out amount	On continuous basis: There will be no minimum redemption criterion.
VII.	Tracking Error	**Regular Plan:** | **Direct Plan:** The Scheme being an ETF does not offer any Plans/Options. The Scheme being a new scheme, this is not currently applicable.
VIII.	Tracking Difference	**Regular Plan:** | **Direct Plan:** The Scheme being an ETF does not offer any Plans/Options. The Scheme being a new scheme, this is not currently applicable.
IX.	Computation Of NAV	The Net Assets Value (NAV) of the Units under the Scheme shall be calculated as shown below: $\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's Investments} + \text{Current Assets including Accrued Income} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$ The NAV shall be calculated up to four decimal places.

<table>
<tr><td></td><td></td><td>The NAVs will be calculated and disclosed on all Business Days.

For the detailed disclosure, please refer to the following link www.axismf.com</td></tr>
<tr><td>X.</td><td>Asset Allocation</td><td>This Scheme tracks the CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029.

Under normal circumstances, the asset allocation will be:

<table>
<tr><th rowspan="2">Instruments</th><th colspan="2">Indicative Allocation (% of net assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Fixed Income Instruments replicating CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029#</td><td>95</td><td>100</td></tr>
<tr><td>Money Market Instruments* and units of debt & liquid mutual fund schemes.</td><td>0</td><td>5</td></tr>
</table>

#The Scheme will replicate the underlying index within the limits prescribed under clause 3.5.4 of SEBI Master Circular dated June 27, 2024, as amended from time to time.

*Residual portion of 5% of the net assets of the Scheme is provided for liquidity purposes. For liquidity purposes, the Scheme would invest in ‘liquid assets’ as per clause 4.5.1 of SEBI Master Circular of Mutual funds as amended from time to time. SO – 13 & 21

The cumulative gross exposure through Fixed Income Instruments replicating CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029 & money market instruments, shall not exceed 100% of the net assets of the Scheme in accordance Para 12.24 of SEBI master circular for Mutual Fund as amended from time to time. SO - 16

As per clause 12.25.3 of SEBI Master Circular for Mutual Funds and SEBI letter dated November 3, 2021, Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure. Cash equivalents include government securities, T-bills and repo on government securities having residual maturity of less than 91 days or such other securities as may be notified by SEBI from time to time. SO - 14

During normal circumstances, the Scheme’s exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments</td></tr>
</table>

in the Scheme portfolio, the reinvestment will be in line with the index methodology.

The Scheme shall not engage in short selling. The Scheme will not invest in foreign securities. The Scheme will not invest in securitized debt and in debt instruments having structured obligations / credit enhancement. The scheme will not invest in Securitized debt, Bespoke or complex debt products. The scheme will not invest in securities with special features such as Debt instruments with special features AT1 & AT2 Bonds. The Scheme shall not take any exposure in derivative instruments. The scheme will not invest in Credit Default Swaps. The Scheme will not invest in Unrated debt and money market instruments (except G-Secs, T-Bills and other money market instruments), The scheme will not invest in unlisted debt instruments.

The Scheme may have higher allocation towards money market instruments immediately post NFO closure or towards the maturity of the Scheme.

Being a passively managed exchange traded fund, change in investment pattern is normally not foreseen. However, for short durations the investment pattern may differ due to investment pending deployment, extreme market conditions or special events comprising the index.

Pending deployment of the funds in securities in terms of investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of the Scheduled Commercial Banks, subject to the guidelines issued by SEBI from time to time. Pending deployment, such funds may also be invested in units of debt and liquid mutual fund schemes.

Indicative Table (Actual instrument/percentages may vary subject to applicable SEBI circulars)

SO – 19

S. No.	**Type of Instrument**	**Percentage of exposure**	**Circular References**
1	Tri Party Repo	Allocation may be made to TREPS from any amounts that are pending deployment or on account of any adverse market situation.	-

		2	Mutual Fund Units	Pending deployment, such funds may also be invested in units of debt and liquid mutual fund schemes. The scheme may invest up to 5% of the net assets of the Scheme in units of liquid mutual fund schemes of Axis AMC or in the Scheme of other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations. Provided that such investment will be within the limits specified under SEBI (MF) Regulations and will be done for cash management purposes.	Clause 4 of Seventh Schedule of SEBI (MF) Regulations, 1996
		3	Securities Lending	The Scheme shall adhere to the following limits should it engage in securities Lending: 1. Not more than 20% of the net assets of the Scheme can generally be deployed in Securities Lending. 2. Not more than 5% of thesto net assets of the Scheme can generally be deployed in Securities Lending to any single counterparty/ intermediary (as may be applicable).	Para 12.11 of SEBI Master Circular for Mutual Funds as amended from time to time.
		The limits given above shall be subject to Schedule VII of the			

Regulations / circulars issued by SEBI and shall stand revised to the extent of changes in the Regulations/ circulars from time to time

The scheme shall not invest in below securities/instruments:

S. No.	Type of Instrument
1	Securitized Debt
2	The Scheme shall not engage in short selling
3	Overseas Securities
4	REITS and InVITS
5	Debt Instruments with Credit Enhancement /Structured Obligations
6	Derivatives
7	Credit default swaps
8	Unlisted debt instrument
9	Bespoke or complex debt products
10	Unrated debt and money market instruments (except G-Secs, T-Bills and other money market instruments)
11	Inter scheme transactions (transfers)
12	Securities with special features such as Debt instruments with special features AT1 & AT2 Bonds, etc
13	Securitized Debt

Timelines for deployment of funds collected in New Fund Offer (NFO) as per asset allocation of the scheme:
In terms of SEBI circular SEBI/HO/IMD/IMD-PoD-1/P/CIR/2025/23 dated February 27, 2025, the AMC shall deploy the funds garnered in an NFO within 30 business days from the date of allotment of units. If the AMC is not able to deploy the funds in 30 business days, the AMC shall adhere to the requirements as laid down in the aforesaid SEBI circular.

Portfolio rebalancing due to short term defensive considerations:

SO – 22, 23 & 24

Portfolio allocation may deviate from the asset allocation for a short-term period due to defensive considerations as per para 1.14.1.2 of SEBI Master circular as amended from time to time or on account of inflows in and outflows from the Scheme due to the nature of accounting, involuntary corporate action, etc. Defensive considerations may be determined by the fund manager and/or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavor to rebalance the scheme within 7 calendar days from the date of such deviation.

		The following norms for permissible deviation in duration shall apply to the Scheme: Either +/- 3 months or +/- 10% of duration, whichever is higher. However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme. Any transactions undertaken in the scheme portfolio of ETF/ Index Fund in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.
XI.	Fund manager details	Name: Mr. Aditya Pagaria Managing since: Inception Total experience: 18 Years Name: Mr. Hardik Satra Managing since: Inception Total experience: 13 Years
XII.	Annual Scheme Recurring Expenses	**Maximum total expense ratio (TER) permissible under Regulation 52 (6)(b) -** Upto 1.00%. For detailed disclosure, kindly refer SAI
XIII.	Transaction charges and stamp duty	Transaction charges: Not Applicable Stamp Duty: Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019, stamp duty @0.005% of the transaction value would be levied on applicable mutual fund transactions. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including IDCW reinvestment) to the unitholders would be reduced to that extent. For further details on Stamp Duty, please refer SAI.
XIV.	Information available through weblink	Liquidity / listing details NAV disclosure Applicable timelines for dispatch of redemption proceeds etc Breakup of Annual Scheme Recurring expenses www.axismf.com

		Definitions	
		Applicable risk factors	
		Detailed disclosures regarding the index, index eligibility criteria, methodology, index service provider, index constituents, impact cost of the constituents/ underlying fund in case of fund of funds	
		List of official points of acceptance	
		Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations	
		Investor services	
		Portfolio Disclosure	
		Detailed comparative table of the existing schemes of AMC	
		Scheme performance	
		Periodic Disclosures	
		Any disclosure in terms of Consolidated Checklist on Standard Observations: - What are the investment restrictions? - What are the Investment Strategies? - Detailed - Who manages the scheme - Where will the Scheme Invest? - Disclosure on Risk-o-meter and Benchmark Risk-o-meter - Disclosure on Scheme Summary Document (SSD) - Disclosure on Tracking Error and Tracking Difference - Fundamental Attributes	
		Scheme specific disclosures	
		Scheme Factsheet	

	How to Apply (Where can applications for subscription/redemption/ switches be submitted) **SO – 35**	Investors can undertake transactions in the Schemes of Axis Mutual Fund either through physical, online / electronic mode or any other mode as may be prescribed from time to time. **Physical Transactions** For making application for subscription / redemption / switches, application form and Key Information Memorandum may be obtained from / submitted to the Official Points of Acceptance (OPAs) of AMC or downloaded from the website of AMC viz. www.axismf.com. **Online / Electronic Transactions** Investors can undertake transactions via electronic mode through various online facilities offered by Axis AMC / other platforms specified by AMC from time to time. Further, during the NFO, Investors may also apply through Applications Supported by Blocked Amount (ASBA) process during the NFO period of the Scheme by filling in the ASBA form and submitting the same to their respective banks, which in turn will block the amount in the account as per the authority contained in ASBA form, and undertake other tasks as per the procedure specified therein. For complete details and ASBA process, refer SAI. **Please refer to the SAI and Application form for the instructions.**
	Specific attribute of the scheme (such as lock in/ duration in case of target maturity scheme/close ended schemes etc.) (as applicable)	**Duration /Maturity of the Scheme:** The Scheme is an open ended target maturity Exchange Traded Fund tracking the underlying Index. As a function of the underlying investments of the Scheme, the maturity of the Scheme is expected to be subsequent to or same as the maturity date of the underlying Index ("Maturity Date") or immediately succeeding business day in case maturity date i.e. Dec 31, 2029, is a holiday / non-business day. The maturity of the Scheme will therefore decline over time up to the Maturity Date. Upon the Maturity Date, the Units of the scheme will be automatically redeemed at the NAV applicable on the Maturity Date. The redemption proceeds

		will be paid to the Unit holders whose names appear on the register of Unit holders on the Maturity Date. **Creation Unit Size:** 'Creation Unit' is fixed number of units of the Scheme, which is exchanged for a basket of shares underlying the Index called the Portfolio Deposit and a Cash Component. Creation Unit Size fixed for Axis CRISIL-IBX 10:90 Gilt + SDL – Dec 2029 ETF is 50,000 units and in multiples thereof.
	Special product/facility available during the NFO and on ongoing basis	**A. During NFO:** **1. Switching Option** None. **B. On ongoing basis** None
	Segregated portfolio/side pocketing disclosure	The Scheme has provision for segregated portfolio. For Details, kindly refer SAI. **SO – 54**
	Stock lending	The Scheme may engage in stock lending subject to disclosure as specified in asset allocation. For Details, kindly refer SAI.

The Scheme under this Scheme Information Document was approved by the Trustee Company on September 11, 2025. The Trustee has ensured that the Scheme is a new product offered by Axis Mutual Fund and is not a minor modification of its existing schemes. Further, the Trustee granted its approval for the listing the Units of the Scheme in dematerialized form. It is ensured by the Trustee that the Scheme has received in-principle approval for listing on September 23, 2025 vide letter number NSE/LIST/5918 from National Stock Exchange of India Limited and that the appropriate disclosures pertaining to listing of Units is made in this Scheme Information Document.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

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For and on behalf of
Axis Asset Management Company
Sd/-
Gop Kumar Bhaskaran
Managing Director &
Chief Executive Officer

Date: _______________

Axis CRISIL-IBX 10:90 Gilt + SDL – Dec 2029 ETF

Annexure 2

Liquidity/listing details **SO – 59**	**On the exchange:** The Units of the scheme shall be listed on National Stock Exchange of India Limited and/or any other recognized stock exchanges as may be decided by AMC from time to time. The Units of the scheme may be bought or sold on all trading days at prevailing price on such Stock Exchange(s). **Directly with the Mutual Fund:** The Scheme offers units for subscription / redemption directly with the AMC in Creation Unit Size or above a specified threshold* to Authorized Participants / Market Makers and Large Investors respectively, at Intra day NAV based prices on all Business Days during the ongoing offer period. * Large Investors can directly purchase / redeem subject to the value of transaction is above a specified threshold (of Rs. 25 Crores) (Not applicable to Employee Provident Fund Organization, India, Recognized Provident Funds, approved Gratuity Funds, approved Superannuation Funds under Income Tax Act 1961 till such time as prescribed by SEBI from time to time) or such other threshold as prescribed by SEBI from time to time. **Listing** Being an Exchange Traded Fund, the Units of the Scheme will be listed on the NSE, BSE and/or any other stock exchange within such time as the Exchange may allow or within such time as the Regulations permit. An investor can buy/sell Units on the Exchange during the trading hours like any other publicly traded stock. The AMC has proposed to engage Authorized Participants/Market Makers for creating liquidity for the ETF on the Stock Exchange(s) so that investors other than Authorized Participants / Market Makers and Large Investors are able to buy or redeem units on the Stock Exchange(s) using the services of a stock broker. The AMC may also decide to delist the Units from a particular Exchange, provided that the Units are listed on at least one Exchange. The price of the Units in the market on Exchange will depend on demand and supply and market factors and forces. There is no minimum investment amount for investment through Exchange, although Units dealt in minimum in lot of 1.
NAV disclosure **SO – 41, 42 & 43**	The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the date of allotment under the NFO. Subsequently, by 11.00 p.m. on every Business Day on AMC (www.axismf.com) and AMFI website.

iNAV:
The Scheme shall update indicative NAV, at least four times a day i.e. opening and closing iNAV and at least two times during the intervening period with minimum time lag of 90 minutes between the two disclosures.

The Net Asset Value (NAV) of the units issued under the scheme shall be calculated by determining the value of the assets of the fund and subtracting there from the liabilities of the fund taking into consideration the accruals and provisions.

The NAV per unit shall be calculated by dividing the NAV of the fund by the total number of units issued and outstanding on the valuation day. NAV of the Units under the Scheme shall be calculated as shown below: -

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's Investments} + \text{Current Assets including Accrued Income} - \text{Current Liabilities and Provisions}}{\text{No. of Units outstanding under Scheme on the Valuation Day}}$$

The NAV shall be calculated up to four decimal places. However, the AMC reserves the right to declare the NAVs up to additional decimal places as it deems appropriate.

The AMC will calculate and disclose the first NAV of the Scheme within a period of 5 business days from the date of allotment under the NFO. Subsequently, NAVs will be calculated and disclosed on all the Business Days.

Illustration of Computation of NAV:

The computation of NAV per unit using various components is explained as follows:

Particulars	**Amount in Rs**
Market or Fair Value of Scheme's Investments (A)	10,00,00,000.00
Add: Current Assets including Accrued Income (B)	75,34,345.00
Less: Current Liabilities and Provisions. (C)	(30,00,000.00)
Net Assets (A+B-C)	10,45,34,345.00

No. of Units outstanding under Scheme on the Valuation Day: 100,00,000
The NAV per unit will be computed as follows: 10,45,34,345.34 / 100,00,000 = Rs. 10.4534 per unit (rounded off to four decimals)

The Mutual Fund will ensure that the Redemption Price will not be lower than

95% of the Applicable NAV.

For other details such as policies w.r.t computation of NAV, rounding off, procedure in case of delay in disclosure of NAV etc. refer to SAI.

SUBSCRIPTION
ON THE EXCHANGE
As the units of the Scheme are listed on NSE, the investor can buy units on an ongoing basis on the capital market segment of NSE and BSE at the traded prices in a minimum size of 1 unit and in multiples thereof.

All categories of Investors may purchase the units through secondary market on any trading day.

DIRECTLY WITH THE FUND:

Authorised Participants/Market Maker and Large Investors may buy the units on any Business day in multiples of Creation Unit size or above a specified threshold, respectively, directly from the Mutual Fund in exchange of the Portfolio deposit or in exchange of cash (as determined by the AMC to enable purchase of securities representing the underlying index) and cash component.

In line with SEBI circular dated October 11, 2006 read with circular dated July 30, 2021 transactions in units of the Scheme directly with the AMC by Authorized Participants / Market Maker / Large Investors, shall be at intra-day NAV, based on the executed price at which the securities representing the underlying index are purchased.

'Creation Unit' is fixed number of units of the Scheme, which is exchanged for a basket of shares underlying the Index called the Portfolio Deposit and a Cash Component. Creation Unit Size fixed for Axis CRISIL-IBX 10:90 Gilt + SDL – Dec 2029 ETF is 50,000 units and in multiples thereof.

The number of units of the Scheme that investors can create in exchange of the Portfolio Deposit and Cash Component is 50,000 units and in multiples thereof. Units of the Scheme in less than Creation Unit Size cannot be purchased directly with the Fund.

The AMC / Trustees reserves the right to change the size of Creation of units in order to equate it with marketable lot of the underlying index.

No credit facility would be extended to Authorized Participant / Market Maker / Large investors.

REDEMPTION:
On the Exchange:

As the Scheme would be listed on NSE, BSE and/or any other stock exchange,, the investor can sell units on an ongoing basis on the NSE, BSE and/or any other stock exchange, at the traded prices in multiples of 1 unit.

DIRECTLY WITH THE FUND

The Authorized Participant/Market Makers and Large Investor can redeem the units of the Scheme directly with the Mutual Fund only in multiples of Creation Unit Size / above a specified threshold, respectively at the applicable NAV of the Scheme in exchange of the Portfolio deposit / or in exchange of cash (amount received by AMC on sale of securities representing the underlying index) and cash component.

In line with SEBI circular dated July 30, 2021 transactions in the units of the Scheme by Authorized Participants / Market Makers / Large Investors, directly with the AMC, intra-day NAV, based on the executed price at which the securities representing the underlying index are sold.

Applicable timelines

Timeline for:

Dispatch of redemption proceeds:

The AMC shall dispatch the Redemption proceeds within three (3) working Days from the date of receipt of request from the unit holder.

The AMC shall adhere to guidelines published by AMFI /SEBI for exceptional circumstances under which the scheme is unable to transfer redemption or repurchase proceeds within prescribed timelines.

Dispatch of IDCW:

Not Applicable

Breakup of Annual Scheme Recurring expenses

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that the following expenses will be charged of the Scheme will be charged to the Scheme as expenses. For the actual current expenses being charged, the Investor should refer to the website of the AMC.

Expense Head	**% of daily Net Assets**
Investment Management and Advisory Fees	Upto 1.00%
Trustee fee	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and redemption cheques	

and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness* **SO - 44**	
Brokerage & transaction cost over and above 12 bps for cash market trades	
Listing Fees	
Goods and Services tax (GST) on expenses other than investment and advisory fees	
GST on brokerage and transaction cost(over & above 12bps and 5bps limit mentioned above)	
Maximum total expense ratio (TER) permissible under Regulation 52 (6)(b)	**Upto 1.00%**

*5% of total TER charged to the Scheme, subject to maximum of 0.5 bps of the scheme AUM.
No distribution expenses/ commission would be paid by the Scheme except for subscriptions received from specified cities.

These estimates have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se or in total subject to prevailing Regulations.

The expenses towards Investment Management and Advisory Fees under Regulation 52 (2) and the various sub-heads of recurring expenses mentioned under Regulation 52 (4) of SEBI (MF) Regulations can be apportioned under various expense heads/ sub heads without any sub limit, as permitted under the applicable regulations. Thus, there shall be no internal sub-limits within the expense ratio for expense heads mentioned under Regulation 52 (2) and (4) respectively. Further, the additional expenses under Regulation 52(6A) may be incurred either towards investment & advisory fees and/or towards other expense heads as stated above.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed 1.00% of the daily net assets.

The total expenses of the Scheme including the investment management and advisory fee shall not exceed the limit stated in Regulation 52(6) of the SEBI (MF) Regulations and amendments thereto.

Expenses charged to the Scheme

A. In addition to the limits as specified in Regulation 52(6) of SEBI (Mutual Funds) Regulations 1996 ['SEBI Regulations'] or the Total Recurring Expenses (Total Expense Limit) as specified above, the following costs or expenses may be charged to the scheme namely-

Additional expenses under regulation 52 (6A)

a). Brokerage and transaction cost incurred for the purpose of execution shall be charged to the schemes as provided under Regulation 52 (6A) (a) upto 12 bps for cash market transactions. Any payment towards brokerage & transaction costs, over and above the said 12 bps for cash market transactions will be charged to the Scheme within the maximum limit of Total

Expense Ratio (TER) as prescribed under Regulation 52 of the Regulations.

b). GST payable on investment and advisory service fees ('AMC fees') charged by Axis Asset Management Company Limited ('Axis AMC)';

B. Within the Total Expense Limit chargeable to the scheme, following will be charged to the Scheme:

(a) GST on other than investment and advisory fees, if any, shall be borne by the Scheme
(b) Investor education and awareness initiative fees of 5% of total TER charged to the Scheme, subject to maximum of 0.5 bps of the scheme AUM. (c) Incentives, if any, to Market Makers shall be charged to the Scheme within maximum permissible limit of TER.

C. AMC fees charged by Axis AMC to the scheme will be within the Total Expense Limit as prescribed by SEBI Regulations, as amended from time to time.

The mutual fund would update the notice of change in base TER on its website (www.axismf.com) atleast three working days prior to the effective date of the change. Investors can refer 'Total Expense Ratio of Mutual Fund Schemes' section on https://www.axismf.com/total-expense-ratio for Total Expense Ratio (TER) details.

In accordance with the SEBI circular dated May 23, 2022, Incentives, if any, to Market Makers shall be charged to the Scheme within maximum permissible limit of TER.

a) Guiding Principles for incentive structure for Market Makers
Incentives to market maker will be linked to performance of the market maker in terms of generating liquidity in units of ETFs. Incentives, if any, to MM shall be charged to the scheme within the maximum permissible limit of Total Expense Ratio ("TER").

b) Determination of incentive for Market maker
It will be determined basis any or all of the below mentioned criteria:

i. It will be based on volume carried out by market maker on the exchange as compared to total volume of respective ETFs on exchange.
ii. Availability of bid & Ask as per the SEBI guidelines
iii. Average Spread between Bid & Ask
iv. Any other performance-based metric.

Incentives to market maker shall be at the discretion of the AMC & to be decided between the AMC and the MM which may be variable in nature or fixed amount basis agreed performance standards and will adhere to maximum permissible limit of TER.

All scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily paid from the scheme only within the regulatory limits and not from the books of AMC, its associate, sponsor, trustees or any other entity through any route in terms of SEBI circulars and clarification issued thereon.

Illustration of impact of expense ratio on scheme's returns **SO - 45**

For any scheme, NAV is computed on a daily basis factoring in all the assets as well as liabilities of the scheme (including expenses charged). Expenses charged to the scheme bring down its NAV and hence the investor's net returns on a corresponding basis.

For any scheme, NAV is computed on a daily basis factoring in all the assets as well as liabilities of the Scheme (including expenses charged). Expenses charged to the Scheme bring down its NAV and hence the investor's net returns on a corresponding basis.

Illustration:

Particulars	**Amount (in Rs.)**	**No of units**	**NAV per unit (in Rs.)**
Invested on March 31, 2024(A)	10,000	1,000	10.00
Value of above investment as on March 31, 2025 (gross of all expenses) (B)	11,500	1,000	11.50
Total Expenses charged during the year @1% p.a. (assumed) (C)	100		0.10
Value of above investment as on March 31, 2025 (net of all expenses) (D) = (B-C)	11,400	1,000	11.40
Returns (%) (gross of all applicable expenses) (E) = ((B/A)-1)	15.0%		
Returns (%) (net of all applicable expenses) (F) = ((D/A)-1)	14.0%		

Please Note:

- The purpose of the above illustration is purely to explain the impact of expense ratio charged to the Scheme. The Total Expenses considered in the illustration is a hypothetical number and the actual expense may vary from the same. The Illustration should not be construed as providing any kind of investment advice or guarantee of returns on investments.
- Calculations are based on assumed NAV, and actual returns on your investment may be more, or less.
- Any tax impact has not been considered in the above example, in view of the individual nature of the tax implications. Each investor is advised to consult his or her own financial advisor.

- **TER for last 6 months:**
  Not applicable as the Scheme is a new scheme.

- **Scheme factsheet:**
  Not applicable as the Scheme is a new scheme.

Definitions	For details refer website of Axis Mutual Fund: https://www.axismf.com/statutory-disclosures.

Risk factors

SO – 8

Scheme Specific Risk Factors

Risks associated with Investment in Exchange Traded Funds

The Scheme are subject to the principal risks described below. Some or all of these risks may adversely affect Scheme's NAV, trading price, yield, total return and/or its ability to meet its objectives. These risks are associated with investment in equities.

Market Risk:

The Scheme's NAV will react to the stock market movements. The Investor could lose money over short periods due to fluctuation in the Scheme's NAV in response to factors such as economic and political developments, changes in interest rates and perceived trends in stock prices and market movements, and over longer periods during market downturns.

Regulatory Risk:

Any changes in trading regulations by the stock exchange (s) or SEBI may affect the ability of Authorized Participant / Market Makers resulting into wider premium/ discount to NAV.

Liquidity Risk:

Trading in units of the Scheme on the Exchange may be halted because of market conditions or for reasons that in the view of the Market Authorities or SEBI, trading in units of the Scheme are not advisable. In addition, trading in units of the Scheme are subject to trading halts caused by extraordinary market volatility and pursuant to NSE and SEBI ''circuit filter'' rules. There can be no assurance that the requirements of the Market necessary to maintain the listing of units of the Scheme will continue to be met or will remain unchanged.

Settlement Risk:

In certain cases, settlement periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities as in certain cases, settlement periods may be extended significantly by unforeseen circumstances. Similarly, the inability to sell securities held in the Schemes portfolio may result, at times, in potential losses to the Scheme, and there can be a subsequent decline in the value of the securities held in the respective Scheme's portfolio.

Passive Investments

The Scheme will be a passively managed scheme providing exposure to constituents of CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029 and tracking its performance and yield, before expenses, as closely as possible. The scheme performance may be affected by the vagaries of the Indian markets relating to its underlying Index. The scheme invests in the underlying Index regardless of its investment merit.

SO - 10

Tracking Error Risk and Tracking Difference Risk

The Fund Manager would not be able to invest the entire corpus exactly in the same proportion as in the underlying index due to certain factors such as delay in purchase or non-availability of underlying securities forming part of the index, the fees and expenses of the Scheme, corporate actions, cash balance, changes to the underlying index and regulatory restrictions, which may result in Tracking Error with the underlying index of the Scheme. The Scheme's returns may therefore deviate from its underlying index. "Tracking Error" is defined as the standard deviation of the difference between daily returns of the underlying index and the NAV of the Scheme. The Fund Manager would monitor the Tracking Error of the Scheme on an ongoing basis and would seek to minimize the Tracking Error to the maximum extent possible.

Tracking difference i.e., the annualized difference of daily returns between the index and the NAV of the Scheme shall be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3-year, 5-year, 10-year and since the date of allotment of units.

Tracking Error/Tracking Difference may arise due to the following reasons:

1. Delay in purchase or non-availability of underlying securities forming part of the index.
2. Delay in liquidation of securities which have been removed by the Index.
3. Difference in valuation of underlying securities by the Index Provider and AMC's valuation providers.
4. Expenditure incurred by the Fund.
5. Available funds may not be invested at all times as the Scheme may keep a portion of the funds in cash to meet Redemptions, or corporate actions or otherwise.
6. Securities trading may halt temporarily due to circuit filters.
7. Corporate actions such as debenture or warrant conversion, rights issuances, mergers, change in constituents etc.
8. Rounding off the quantity of securities/shares in the underlying index.
9. Interest Payout.
10. Index providers undertake a periodical review of the securities/scrips that comprise the underlying index and may either drop or include new securities/scrips.

In such an event, the Fund will try to reallocate its portfolio but the available investment/ reinvestment opportunity may not permit absolute mirroring immediately. SEBI Regulations (if any) may impose restrictions on the investment and/or divestment activities of the Scheme. Such restrictions are typically outside the control of the AMC and may cause or exacerbate the Tracking Error.

Risks associated with investments in Fixed Income Securities

The following are the risks associated with investment in fixed income securities:

Interest-Rate Risk: Fixed income securities such as government bonds, Money Market Instruments run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices depends upon the coupon and maturity of the security. It also depends upon the yield level at which the security is being traded.

Re-investment Risk: Investments in fixed income securities carry re-investment risk as interest rates prevailing on the coupon payment or maturity dates may differ from the original coupon of the bond.

Liquidity Risk: The liquidity of money market instruments may change, depending on market conditions leading to changes in the liquidity premium attached to the price of the instrument. At the time of selling the security, the security can become illiquid, leading to loss in value of the portfolio.

Settlement Risk: Fixed income securities run the risk of settlement which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV

Credit risk or default risk refers to the risk which may arise due to default on the part of the issuer of the money market security (i.e. will be unable to make timely principal and interest payments on security). While this risk is limited in money market instruments, because of stringent restrictions on issuers, it is not eliminated completely. Hence, they are sold at a yield spread above those offered on Treasury securities, which are sovereign obligations and generally considered to be free of credit risk. Normally, the value of a fixed income security will fluctuate depending upon the actual changes in the perceived level of credit risk as well as the actual event of default.

<u>Risks associated with Segregated Portfolio</u>

1. Investors holding units of segregated portfolio may not be able to liquidate their holding till the time of recovery of money from the issuer.
2. Security comprises of segregated portfolio may not realize any value.
3. Listing of units of segregated portfolio on recognized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

<u>Risk associated with Listing of units on Stock Exchange</u>

Listing of the units of the fund does not necessarily guarantee their liquidity and there can be no assurance that an active secondary market for the units will develop or be maintained. Consequently, the Fund may quote below its face value / NAV.

Trading in Units of the Scheme on the Exchange may be halted because of market conditions or for reasons that in view of Exchange Authorities or SEBI, trading in Units of the Scheme is not advisable. In addition, trading in Units of the Scheme is subject to trading halts caused by extraordinary market volatility and pursuant to Exchange and SEBI 'circuit filter' rules. There can be no assurance that the requirements of Exchange necessary to maintain the listing of Units of the Scheme will continue to be met or will remain unchanged. Any changes in trading regulations by the Stock Exchange(s) or SEBI may inter-alia result in wider premium/ discount to NAV. The Units of the Scheme may trade above or below their NAV. The NAV of the Scheme will fluctuate with changes in the market value of Scheme's holdings. The trading prices of Units of the Scheme will fluctuate in accordance with changes in their NAV as well as market supply and demand for the Units of the Scheme. However, the Units of the Scheme can be subscribed / redeemed in Creation Unit Size directly with the Scheme, which provides efficient arbitrage between the traded prices and the NAV, thereby reducing the incidence of the units of the Scheme being traded at premium/discounts to NAV. However, any changes in the trading regulations by NSE/Stock Exchange/SEBI may affect the ability of the market makers/Authorized Participants to arbitrage resulting into wider premium or discount to NAV. The Units will be issued in demat form through depositories. The records of the depository are final with respect to the number of Units available to the credit of Unit holder. Settlement of trades, repurchase of Units by the Mutual Fund will depend upon the confirmations to be received from depository(ies) on which the Mutual Fund has no control.

The market price of the Units of the Scheme, like any other listed security, is largely dependent on two factors, viz., (1) the intrinsic value of the Unit (or NAV), and (2) demand and supply of Units in the market. Sizeable demand or supply of the Units in the Exchange may lead to market price of the Units to quote at premium or discount to NAV.

Risks associated with transaction in Units through stock exchange(s)

In respect of transactions in Units of the Scheme through BSE and / or NSE and/or any other recognized stock exchanges as may be decided by AMC from time to time, allotment and redemption of Units on any Business Day will depend upon the order processing / settlement by BSE and / or NSE and their respective clearing corporations on which the Fund has no control.

Risk associated with Redemption

Investors may note that even though this is an open-ended scheme, the Scheme would repurchase/redeem Units in Creation Unit Size or specified threshold only. Thus, unit holdings less than Creation Unit Size can only be sold through the secondary market on the Stock Exchange where these units are listed, subject to the rules and regulations of the Exchange.

Risk Mitigations: **SO - 9**

Market Risk/Interest Rate Risk: In a rising interest rates scenario the scheme may increase its investment in money market securities whereas if the interest rates are expected to fall the allocation to debt securities with longer maturity may be increased thereby mitigating risk to that extent. Being a passively managed scheme, it will endeavor to invest in the securities included in its Underlying Index.

Liquidity or Marketability Risk: The scheme may invest in government securities, corporate bonds and money market instruments. While the liquidity risk for government securities, money market instruments and short maturity corporate bonds may be low, it may be high in case of medium to long maturity corporate

<table>
<tr>
<td></td>
<td>
<p>bonds. The Scheme will try to maintain a proper asset-liability match to ensure redemption payments are made on time and not affected by illiquidity of the underlying securities The Scheme will try to maintain a proper asset-liability match to ensure redemption payments are made on time and not affected by illiquidity of the underlying securities</p>
<p>Credit risk or default risk: Being a passively managed scheme, it will endeavor to invest in the securities included in its Underlying Index.</p>
<p>Tracking error risk: The Investment Manager would monitor the tracking error of the Scheme on an ongoing basis and would seek to minimize tracking error to the maximum extent possible.</p>
</td>
</tr>
<tr>
<td>Index methodology/ Details of underlying fund in case of Fund of Funds</td>
<td>
<p>1. About The Index
CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029 seeks to track the performance of Gilt and SDL securities maturing between 01 Jul 2029 to 31 December 2029. The index shall mature on 31 December 2029.</p>
<p>Inception date: 25th Feb 2025
Target date (Maturity date of the index): 31st Dec 2029
Eligible period/lookback period – The dates between which underlying securities will mature: 01st Jan 2029 to 31st Dec 2029 (If at the time of index launch the maturity falls below 5 years, the eligible period will be 01 Jul 2029 to 31 Dec 2029)</p>
<p>Asset Allocation</p>
<table>
<tr><td>SDL</td><td>90%</td></tr>
<tr><td>Gilt</td><td>10%</td></tr>
</table>
<p>The weights of the assets will change based on price movement of the underlying securities and will be reset on a semi-annual basis.
As the index includes securities that shall mature during the 6-month/12-month period ending on the final maturity date of the index, any proceeds from the redemption of securities prior to the final maturity date of the index shall be reinvested according to following waterfall approach:</p>

The proceeds from security redemption will be reinvested in the longest maturity outstanding security issued by the same issuer (state in case of SDL and Bond/money market instrument in case of corporate bond) and mature on or just before the index maturity date.
In case a replacement in the form of outstanding security of the same issuer cannot be found for reinvestment then the proceeds from such redemption shall be reinvested in the remaining portfolio on the same date in the proportion of the existing weights.

</td>
</tr>
</table>

- In case it is not possible to reinvest as per point number a and b stated above, then the proceeds from such redemption shall be reinvested in a T-Bill maturing on or just before the index maturity date.
- If the last outstanding security (including T-Bill) in the index matures before the final index maturity date, all redemption proceeds shall be assumed to be re-invested in The Clearing Corporation of India Ltd.'s (CCIL) TREPS overnight rate for any subsequent days till the maturity of the index.

Index Construction

Parameter	**Asset class – SDL**	**Asset class - Gilt**
Eligibility criteria	Minimum amount outstanding of states in the eligible period - Rs. 5,000 crores Minimum amount outstanding of securities in the eligible period - Rs. 500 crores	Minimum amount outstanding of securities in the eligible period - Rs. 25000 crores
Universe exclusions	Securities - Uday bonds Special securities	Surrogate bonds (namely Food Corporation of India bonds, Oil bonds, Fertilizer bonds and UTI Special Bonds), Sovereign Green Bonds and Floating rate bonds
Issuer selection at inception	Top 12 states shall be selected, on the basis of liquidity score of the securities maturing in the eligible period, as evaluated as on 31st October 2024.	NA
Security selection at inception	For each issuer selected, most liquid security based on liquidity score in the previous quarter will be selected, as evaluated as on 31st October 2024.	Top 2 Securities shall be selected on the basis of liquidity score of the securities maturing in the eligible period, as evaluated as on 31st October 2024.

	Weighing approach	Weights to the securities will be based on Liquidity score (70%) and amount outstanding (30%) at a state level. Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter Weight of the issuer will be divided equally among the securities	Weights to the securities will be based on Liquidity score (70%) and amount outstanding (30%) at a security level. Liquidity score will be calculated based on the volume traded (70%), number of trades (15%) and days traded (15%) in the previous quarter
	Rating change treatment	NA	NA
	Removal from index	States or Securities will be removed at the month end, if the amount outstanding of any security falls below Rs. 500 cr. in the interim period and there is no replacement security available for the states.	The existing securities will not be removed unless the security's amount outstanding falls below 25000 cr.
	Cash flow treatment	Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights	Any cash flows accruing to the index on account of coupon cash flows, part redemption of the security or securities, will be reinvested on the same day in the index in the proportion of existing weights
	Rebalancing – Issuer selection	Same as the process followed during that on the inception of index Eligible issuers based on outstanding and liquidity criteria based on the latest quarter data will be added.	NA
	Treatment of existing issuers	Hold till maturity. Existing states will not be removed unless they fall below the amount outstanding criteria	NA

	Security selection	Same as the process followed during that on the inception of index. i.e. the most liquid security of the states that are going to be added are selected. For existing issuers, most liquid security will be added to the index, if not already present, which may result in multiple securities of the same issuer in the index.	Top 2 Securities selected on the basis of liquidity score, based on the latest quarter data, will be added Eligible securities will be added.
	Treatment of existing securities	Hold till maturity	Hold till maturity
	Reconstitution frequency	Semi-Annual (Apr, Oct)	Semi-Annual (Apr, Oct)
	Weight reset frequency	Semi-Annual (Apr, Oct)	Semi-Annual (Apr, Oct)

The effective date for the above rebalancing shall be the first working day of the month of rebalance.

The constituents of the underlying index as on September 03, 2025 are as follows:

ISIN	Security	Credit Rating	Final Maturity	Weights
IN0020240183	Central Government 6.75% Taxable 23-Dec-2029	SOV	23-Dec-29	5.75%
IN0020160118	Central Government 6.79% Taxable 26-Dec-2029	SOV	26-Dec-29	2.23%
IN0020190362	Central Government 6.45% Taxable 07-Oct-2029	SOV	07-Oct-29	2.02%
IN1920190015	Karnataka 6.9% Taxable 17-Jul-2029	SOV	17-Jul-29	16.25%
IN2920190112	Rajasthan 7.09% Taxable 31-Jul-2029	SOV	31-Jul-29	2.38%
IN2220190044	Maharashtra 7.11% Taxable 31-Jul-2029	SOV	31-Jul-29	4.02%
IN2120190037	Madhya Pradesh 7.13% Taxable 10-Jul-2029	SOV	10-Jul-29	1.61%
IN3120240459	Tamil Nadu 7.03% Taxable 26-Dec-2029	SOV	26-Dec-29	6.03%
IN1620190141	Haryana 7.17% Taxable 04-Dec-2029	SOV	04-Dec-29	2.49%
IN2120190060	Madhya Pradesh 7.17% Taxable 04-Dec-2029	SOV	04-Dec-29	1.61%
IN3120240319	Tamil Nadu 7.0% Taxable 23-Oct-2029	SOV	23-Oct-29	6.03%
IN1220190079	Assam 7.23% Taxable 30-Oct-2029	SOV	30-Oct-29	0.012956575
IN1220190087	Assam 7.27% Taxable 06-Nov-2029	SOV	06-Nov-29	0.012956575
IN2220190085	Maharashtra 7.2% Taxable 23-Oct-2029	SOV	23-Oct-29	0.040173136
IN1520220048	Gujarat 7.65% Taxable 06-Jul-2029	SOV	06-Jul-29	0.088161557
IN1920190080	Karnataka 7.2% Taxable 23-Oct-2029	SOV	23-Oct-29	0.162500082
IN1620220310	Haryana 7.51% Taxable 14-Dec-2029	SOV	14-Dec-29	0.024865933
IN3420190073	WEST BENGAL 7.14% Taxable 04-Sep-2029	SOV	04-Sep-29	0.042203177

IN1020220597	Andhra Pradesh 7.55% Taxable 30-Nov-2029	SOV	30-Nov-29	0.011883312
IN1520190118	Gujarat 7.23% Taxable 25-Sep-2029	SOV	25-Sep-29	0.088161557
IN1020180205	Andhra Pradesh 8.42% Taxable 08-Aug-2029	SOV	08-Aug-29	0.011883312

2. **In case of Fund of Funds Scheme, Details of Benchmark, Investment Objective, Investment Strategy, TER, AUM, Year wise performance, Top 10 Holding/ link to Top 10 holding of the underlying fund should be provided** – Not Applicable

List of official points of acceptance:	For Details of official points of acceptance, please refer our website:- https://www.axismf.com/statutory-disclosures.
Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations For which action may have been taken or is in the process of being taken by any Regulatory Authority	https://www.axismf.com/cms/sites/default/files/Statutory/Extract%20-%20Litigations%20.pdf **SO - 48**
Investor services	**Contact details for general service requests and complaints:** Investors can lodge any service request or complaints or enquire about NAVs, Unit Holdings, IDCW, etc by calling the Investor line of the AMC at contact number 8108622211 (chargeable) from 9.00 am to 6.00 pm (Monday to Saturday) or (022) 6311 1001 (at local call rate for enquiring at AMC ISC's) or email – customerservice@axismf.com. The service representatives may require personal information of the Investor for verification of his / her identity in order to protect confidentiality of information. The AMC will at all times endeavour to handle transactions efficiently and to resolve any investor grievances promptly. **Investor Relations Officer:** Mr. C P Sivakumar Nair Address : Axis Asset Management Company Ltd. One Lodha Place, 22nd & 23rd Floor, Senapati Bapat Marg, Lower Parel, Mumbai, Maharashtra, Pin Code – 400013

	Phone no.: (022) 6311 1205
Portfolio Disclosure	The AMC will disclose the portfolio of the Scheme (alongwith ISIN) as on the last day of the month on the website of the Mutual Fund and AMFI within 10 days from the close of each month in a user friendly and downloadable spreadsheet format. The AMC will provide a dashboard, in a comparable, downloadable (spreadsheet) and machine-readable format, providing performance and key disclosures like Scheme's AUM, investment objective, expense ratios, portfolio details, scheme's past performance etc. on website. For details, please refer our website: https://www.axismf.com/statutory-disclosures **PORTFOLIO TURNOVER** The Scheme is an open-ended scheme. It is expected that there would be a number of subscriptions and redemptions on a daily basis. Consequently, it is difficult to estimate with any reasonable measure of accuracy, the likely turnover in the portfolio. There may be an increase in transaction cost such as brokerage paid, if trading is done frequently. However, the cost would be negligible as compared to the total expenses of the Scheme. Frequent trading may increase the profits which will offset the increase in costs. The fund manager will endeavor to optimize portfolio turnover to maximize gains and minimize risks keeping in mind the cost associated with it. However, it is difficult to estimate with reasonable accuracy, the likely turnover in the portfolio of the Scheme. The Scheme has no specific target relating to portfolio turnover Portfolio turnover ratio for the one-year period ended March 31, _____: Not Applicable
Detailed comparative table of the existing schemes of AMC	For detailed comparative table on 'How the Scheme is different from existing schemes of Axis Mutual Fund', please refer our website : https://www.axismf.com/statutory-disclosures
Scheme performance	Not applicable as this is a new scheme

Periodic Disclosures such as Half yearly disclosures, half yearly results, annual report	**Annual Report:** The Scheme annual report or an abridged summary thereof shall be mailed (emailed, where e mail id is provided unless otherwise required)) to all Unit holders not later than four months (or such other period as may be specified by SEBI from time to time) from the date of closure of the relevant accounting year (i.e. 31st March each year) and full annual report shall be available for inspection at the Head Office of the Mutual Fund and a copy shall be made available to the Unit holders on request on payment of nominal fees, if any. Scheme wise annual report shall also be displayed on the website of the Mutual Fund (www.axismf.com) and on the website of Association of Mutual Funds in India (www.amfiindia.com). Unitholders whose email addresses are not registered with the Mutual Fund may 'opt-in' to receive a physical copy of the annual report or an abridged summary thereof. Further, AMC shall provide a physical copy of the abridged summary of the Annual Report, without charging any cost, on a specific request received from a unitholder. AMC shall also publish an advertisement every year, in an all India edition of one national English daily newspaper and in one Hindi newspaper, disclosing the hosting of the scheme wise annual report on the website of the Mutual Fund and AMFI and the modes through which a unitholder can submit a request for a physical or electronic copy of the annual report or abridged summary thereof. For details, please refer our website: https://www.axismf.com/statutory-disclosures
Scheme factsheet	For details, please refer our website: https://www.axismf.com/downloads
Scheme specific disclosures	Refer Note 1:

Note 1: Scheme specific disclosures:

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<table>
<tr><td>1.</td><td>Portfolio rebalancing</td><td>**Portfolio rebalancing due to short term defensive considerations:**
Portfolio allocation may deviate from the asset allocation for a short-term period due to defensive considerations as per para 1.14.1.2 of SEBI Master circular as amended from time to time or on account of inflows in and outflows from the Scheme due to the nature of accounting, involuntary corporate action, etc. Defensive considerations may be determined by the fund manager and/or AMC from time to time. In case of deviations on account of exogenous factors, the fund manager will endeavor to rebalance the scheme within 7 calendar days from the date of such deviation.

The following norms for permissible deviation in duration shall apply to the Scheme:

Either +/- 3 months or +/- 10% of duration, whichever is higher.

However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

Any transactions undertaken in the scheme portfolio of ETF/ Index Fund in order to meet the redemption and subscription obligations shall be done while ensuring that post such transactions replication of the portfolio with the index is maintained at all points of time.</td></tr>
<tr><td>2.</td><td>Disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions</td><td><table>
<tr><th rowspan="2">Sr. No.</th><th rowspan="2">Category of persons (Axis CRISIL IBX 5050 Gilt Plus SDL Sep 2027 Index Fund –</th><th colspan="2">Net Value</th><th rowspan="2">Market Value (in Rs)</th></tr>
<tr><th>Units</th><th>NAV (Rs. per unit)</th></tr>
<tr><td colspan="5">Not Applicable</td></tr>
</table>For any other disclosure w.r.t investments by key personnel and AMC directors including regulatory provisions in this regard kindly refer SAI.</td></tr>
<tr><td>3.</td><td>Investments of AMC in the Scheme</td><td>Not Applicable since the Scheme is an Exchange Traded Fund. However, the AMC may at its discretion invest in the scheme during the New Fund Offer. The AMC shall not be entitled to charge any fees on such investments may be disclosed.</td></tr>
<tr><td>4.</td><td>Taxation</td><td>**Specified Mutual Fund**
For details on taxation, please refer to the Section ‘Taxation on Investing in Mutual Funds’ in the SAI.</td></tr>
<tr><td>5.</td><td>Associate Transactions</td><td>For detailed disclosure, kindly refer SAI</td></tr>
<tr><td>6.</td><td>Listing and transfer of units</td><td>**Listing**
Being an Exchange Traded Fund, the Units of the Scheme will be listed on the NSE, BSE and/or any other stock exchange within such time as the Exchange may allow or within such time as the</td></tr>
</table>

		Regulations permit. An investor can buy/sell Units on the Exchange during the trading hours like any other publicly traded stock. The AMC has proposed to engage Authorized Participants / Market Makers for creating liquidity for the ETF on the NSE, BSE and/or any other stock exchange so that investors other than Authorized Participants / Market Maker and Large Investors are able to buy or redeem units on the NSE, BSE and/or any other stock exchange using the services of a stock broker. The AMC may also decide to delist the Units from a particular Exchange, provided that the Units are listed on at least one Exchange. The price of the Units in the market on Exchange will depend on demand and supply and market factors and forces. There is no minimum investment amount for investment through Exchange, although Units dealt in minimum in lot of 1. **Transferability of units:** Units held in Demat form are freely transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. Transfer can be made only in favor of transferees who are capable of holding units and having a Demat Account. The delivery instructions for transfer of units will have to be lodged with the DP in requisite form as may be required from time to time and transfer will be affected in accordance with such rules / regulations as may be in force governing transfer of securities in dematerialized mode.
7.	Dematerialization of units **SO – 58**	The units of the Scheme will be available in dematerialized form only. Investors intending to invest in units of the Scheme are required to have a beneficiary account with the Depository Participant (DP) (registered with NSDL / CDSL as may be indicated by the Fund at the time of launch) and will be required to indicate in the application form the DP's name, DP ID Number and the beneficiary account number of the applicant with the DP at the time of purchasing units directly from the Fund on an ongoing basis in the Creation Unit Size / above a specified threshold. The units of the Scheme will be issued, traded and settled compulsorily in dematerialized form.
8.	Minimum Balance requirement	No such requirement
9.	Minimum Target amount	₹10 Crore (Alternative to launch of the NFO, the AMC may contribute the initial fund of Rs. 1 crore for unit creation. Subsequently, the AMC can transfer the units of the ETF to Market Makers or other investors, subject to compliance with all applicable provisions for launch of ETFs.)
10.	Maximum Amount to be raised (if any)	Not Applicable

<table>
<tr><td>11.</td><td>Dividend Policy (IDCW)</td><td>Not Applicable</td></tr>
<tr><td>12.</td><td>Allotment (Detailed procedure)

(During NFO)</td><td>Allotment will be made to all applicants in the New Fund Offer provided the applications are complete in all respects and are in order. Application for issue of Units will not be binding on the Fund and may be rejected on account of failure to fulfill the requirements as specified in the application form.
Upon allotment, an Allotment Advice will be sent by ordinary post to each unitholder, stating the number of units allotted, not later than 5 working days from the date of closure of NFO and the units will be credited to the DP account of the applicant as per the details provided in the application form. Any excess amount, if any, would be refunded to the investor.

All Units would be allotted in whole numbers and no fractional Units will be allotted.

The Scheme will determine the allotment price as follows:

No. of Units to be Allotted =

Net Assets in the Scheme on the date of allotment
1/10th of the value of the underlying Index on the date of Allotment

The allotment price will then be applied to the NFO proceeds collected from each Investor to arrive at the number of Units to be allotted. The Scheme will allot whole Units and balance amount will be refunded.

Following is an example of Units allotted during the NFO Period (based on the assumption that the allotment price, is Rs. 59.37):
<table>
<tr><td>Amount of Investment after deduction of transaction charges of Rs. 100/- on application of Rs. 10000/-</td><td>Rs. 9,900</td></tr>
<tr><td>Allotment Price</td><td>Rs. 59.74</td></tr>
<tr><td>Number of Units allotted</td><td>units 165*</td></tr>
<tr><td>Value of Units allotted</td><td>Rs. 9857.92</td></tr>
</table>
*Units would be allotted in whole numbers and no fractional Units will be allotted. Excess amount, if any, would be refunded to the Investor.</td></tr>
<tr><td>13.</td><td>Refund</td><td>**During NFO:**
Fund will refund the application money to applicants whose applications are found to be incomplete, invalid or have been rejected for any other reason whatsoever. Refund will be transferred within 5 business days of the closure of NFO period. In the event of delay beyond 5 business days, the AMC shall be liable to pay interest at 15% per annum or such other rate of interest as maybe prescribed from time to time.</td></tr>
</table>

		Ongoing Offer period: The AMC will refund the subscription money to applicants whose applications are found to be incomplete, invalid or have been rejected for any other reason whatsoever in accordance with the AMFI best practice guidelines in the matter. The AMC will endeavor to refund such amounts within 5 business days from the date of purchase transactions as per the timestamp / applicable NAV, where the application form / online transaction is received along with the payment and the funds have been realized. Where the subscription amount and the application/ online transaction are received separately, the period of 5 business days shall be reckoned from the later of the date of identifying the remitter details, based on the credit provided by the Bank or receipt and time stamping of application/ online transaction. In the event of delay beyond 5 business days, the AMC in line with AMFI best practice guidelines on the matter, will pay interest at 15% per annum or such other rate of interest as may be prescribed from time to time. Further, no fractional units will be allotted and excess amount, if any, would be refunded to the investor.
14.	Who can invest This is an indicative list and investors shall consult their financial advisor to ascertain whether the scheme is Suitable to their risk profile.	The following persons (subject to, wherever relevant, purchase of units of mutual funds, being permitted under respective constitutions, and relevant statutory regulations) are eligible and may apply for Subscription to the units of the Scheme: 1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis; 2. Hindu Undivided Family (HUF) through Karta; 3. Minor (as the first and the sole holder only) through a natural guardian (i.e. father or mother, as the case may be) or a court appointed legal guardian. There shall not be any joint holding with minor investments; 4. Partnership Firms; 5. Limited liability partnership firms; 6. Proprietorship in the name of the sole proprietor; 7. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860(so long as the purchase of Units is permitted under the respective constitutions);

		8. Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions; 9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as "Public Securities" as required) and Private trusts authorised to invest in mutual fund schemes under their trust deeds; 10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs))/ Overseas Citizens of India (OCI)residing abroad on repatriation basis or on non-repatriation basis; 11. Foreign Portfolio Investor (FPI) registered with SEBI on repatriation basis. These investments shall be subject to the conditions prescribed by SEBI, RBI, Income Tax authorities and the AMC, from time to time; 12. Army, Air Force, Navy and other para-military units and bodies created by such institutions; 13. Scientific and Industrial Research Organisations; 14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI; 15. Provident/ Pension/ Gratuity Fund to the extent they are permitted; 16. Other schemes of Axis Mutual Fund or any other mutual fund subject to the conditions and limits prescribed by SEBI Regulations; 17. Schemes of Alternative Investment Funds; 18. The Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme; 19. Such other category of person(s) permitted to make investments and as may be specified by the AMC / Trustee from time to time. Subject to SEBI (Mutual Funds) Regulations, 1996, any application for subscription of units may be accepted or rejected in the sole and absolute discretion of the AMC/ Trustee company. The AMC/ Trustee company may also reject any application for subscription of units if the application is invalid, incomplete, or if the AMC/ Trustee company for any other reason does not believe that it would be in the interest of the scheme or its unitholders to accept such an application.
15.	Who cannot invest	1. Any individual who is a foreign national or any other entity that is not an Indian resident under the Foreign Exchange

		Management Act, 1999 (FEMA Act) except where registered with SEBI as a FPI or otherwise explicitly permitted under FEMA Act/ by RBI/ by any other applicable authority. 2. Pursuant to RBI A.P. (DIR Series) circular no. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds. 3. NRIs residing in Non-Compliant Countries and Territories (NCCTs) as determined by the Financial Action Task Force (FATF), from time to time. 4. U.S. Persons and Residents of Canada as defined under the applicable laws of U.S. and Canada except the following: a. subscriptions received by way of lump sum / switches / systematic transactions received from Non-resident Indians (NRIs) /Persons of Indian origin (PIO) / Overseas Citizen of India (OCI) who at the time of such investment, are present in India and b. FPIs 5. Such other persons as may be specified by AMC from time to time. The AMC reserves the right to put the transaction requests on hold/reject the transaction request/reverse allotted units, as the case may be, as and when identified by the AMC, which are not in compliance with the terms and conditions notified in this regard. The Trustee / the AMC /the Fund reserve the right to change/ modify the above provisions at a later date.
16.	The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.	Units once redeemed will be extinguished and will not be reissued. The Scheme does not propose to reissue redeemed units. The number of Units held by the Unit holder in his Beneficiary (Demat) account will stand reduced by the number of Units redeemed.
17.	Restrictions, if any, on the right to freely retain or dispose of units being offered.	Units held in Demat form are transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time. Transfer can be made only in favour of transferees who are capable of holding units and have a Demat Account. The delivery instructions for transfer of units will have to be lodged with the DP in requisite form as may be required from time to time and transfer will be affected in accordance with such rules /

regulations as may be in force governing transfer of securities in dematerialized mode. The Mutual Fund will not be bound to recognise any other transfer.

In case a person (i.e. a transferee) becomes a holder of the units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the units of the Scheme.

The units held in demat mode can be pledged and hypothecated as per the provisions of Depositories Act, 1996 and Depositories Rules and Regulations.

Pledge or Hypothecation of Units

The Units held in demat mode can be pledged and hypothecated as per the provisions of Depositories Act and Depositories Rules and Regulations.

Manner of creating pledge or hypothecation:

1) If a beneficial owner intends to create a pledge on a security owned by him he shall make an application to the depository through the participant who has his account in respect of such securities.

2) The participant after satisfaction that the securities are available for pledge shall make a note in its records of the notice of pledge and forward the application to the depository.

3) The depository after confirmation from the pledgee that the securities are available for pledge with the pledger shall within fifteen days of the receipt of the application create and record the pledge and send an intimation of the same to the participants of the pledger and the pledgee.

4) On receipt of the intimation under Clause (3) the participants of both the pledger and the pledgee shall inform the pledger and the pledgee respectively of the entry of creation of the pledge.

5) If the depository does not create the pledge, it shall send along with the reasons an intimation to the participants of the pledger and the pledgee.

6) The entry of pledge made under Clause (3) may be cancelled by the depository if pledger or the pledgee makes an application to the depository through its participant:

7) Provided that no entry of pledge shall be cancelled by the depository without prior concurrence of the pledgee.

8) The depository on the cancellation of the entry of pledge shall inform the participant of the pledger.

9) Subject to the provisions of the pledge document, the pledgee may invoke the pledge and on such invocation, the depository shall register the pledgee as beneficial owner of such securities and amend its records accordingly.

10) After amending its records under Clause (8) the depository shall immediately inform the participants of the pledger and pledgee of the change who in turn shall make the necessary changes in their records and inform the pledger and pledge respectively.

11) (a) If a beneficial owner intends to create a hypothecation on a security owned by him he may do so in accordance with the provisions of Clauses (1) to (9).

(b) The provisions of Clauses (1) to (9) shall mutatis mutandis apply in such cases of hypothecation:
Provided that the depository before registering the hypothecatee as a beneficial owner shall obtain the prior concurrence of the hypothecator.

12) No transfer of security in respect of which a notice or entry of pledge or hypothecation is in force shall be effected by a participant without the concurrence of the pledgee or the hypothecatee, as the case may be.

Suspension/Restriction on Redemption of Units of the Scheme
Subject to the approval of the Boards of the AMC and of the Trustee and subject also to necessary communication of the same to SEBI, the redemption of / switch-out of Units of Scheme, may be temporarily suspended/ restricted. In accordance with Para1.12 of SEBI Master Circular for Mutual fund and subject to prevailing regulations, restriction on/suspension of redemptions / switch-out of Units of the Scheme, may be imposed when there are circumstances leading to systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:

a) **Liquidity issues:** when market at large becomes illiquid affecting almost all securities rather than any issuer specific security;

b) **Market failures, exchange closures:** when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies;

		c) **Operational issues:** when exceptional circumstances are caused by force majeure, unpredictable operational problems and technical failures (e.g. a black out). Restriction on / suspension of redemption of Units of the Scheme may be imposed for a specified period of time not exceeding 10 working days in any 90 days period. When restriction on / suspension of redemption of Units of the Scheme is imposed, the following procedure shall be applied i. No redemption / switch-out requests upto Rs. 2 lakhs shall be subject to such restriction. ii. Where redemption / switch-out requests are above Rs. 2 lakhs, the AMC shall redeem the first Rs. 2 lakhs without such restriction and remaining part over and above Rs. 2 lakhs shall be subject to such restriction. In addition to the above, the AMC / Trustee may restrict / suspend redemptions / switch-out of Units of the Scheme(s) pursuant to direction/ approval of SEBI. In case of any of the above eventualities, the general time limits for processing requests for redemption of Units will not be applicable. Also refer to the paragraph 'Suspension of Purchase and Redemption of Units' in the Statement of Additional Information.
18.	Cut off timing for subscriptions/ redemptions/ switches This is the time before which your application (complete in all respects) should reach the official points of acceptance.	The Scheme being an ETF, the provisions of cut-off timings (3 P.M.) are not applicable. **DIRECTLY FROM THE FUND:** On an ongoing basis, the Scheme would be open for subscriptions/redemptions only for Authorised Participants / Market Makers and Large Investors in 'Creation Unit Size' on all Business Days. The creation/redemption of units would be based on Portfolio deposit and the applicable cash component for the respective business day on which such creation/ redemption of units are made and the deposit and cash are credited to the Scheme's account. The Fund may also allow Cash (through RTGS / Transfer / Cheque) subscription /redemption in creation unit size/ above a specified threshold by Large investors / Authorised Participants / Market Makers. In line with SEBI circular dated July 30, 2021 transactions in units of the Scheme by Authorized Participants/Market Maker / Large Investors, directly with the AMC, intra-day NAV, based on the executed price

at which the securities representing the underlying index are purchased / sold, shall be applicable.

ON THE EXCHANGE:

As the Scheme is listed and traded on the NSE/other stock exchange, but will be subject to the trading time/restrictions for purchase/sale of units as per the rules and regulations prescribed by the stock exchanges on which they are listed.

Settlement of purchase / sale of Units of the Scheme on NSE and/or any other stock exchange:

Buying/Selling of Units of the Scheme on NSE and/or any other stock exchange is just like buying/selling any other normal listed security. If an investor has bought Units, an investor has to pay the purchase amount to the broker/sub-broker such that the amount paid is realised before the funds pay-in day of the settlement cycle on the Stock Exchange(s). If an investor has sold Units, an investor has to deliver the Units to the broker/sub-broker before the securities pay in day of the settlement cycle on the Stock Exchange(s). The Units (in the case of Units bought) and the funds (in the case of Units sold) are paid out to the broker on the pay-out day of the settlement cycle on the Stock Exchange(s). The Stock Exchange(s) regulations stipulate that the trading member should pay the money or Units to the investor within 24 hours of the pay-out.

If an investor has bought Units, he should give standing instructions for 'Delivery-In' to his /her/its DP for accepting Units in his/her/its beneficiary account. An investor should give the details of his/her beneficiary account and the DP-ID of his/her/its DP to his/ her/its trading member. The trading member will transfer the Units directly to his/her/ its beneficiary account on receipt of the same from NSE's and/or any other stock exchange's Clearing Corporation.

An investor who has sold Units should instruct his/her/its Depository Participant (DP) to give 'Delivery Out' instructions to transfer the Units from his/her/its beneficiary account to the Pool Account of his/her/its trading member through whom he/she/it have sold the Units. The details of the Pool A/C (CM-BP-ID) of his/her trading member to which the Units are to be transferred, Unit quantity etc. should be mentioned in the Delivery Out instructions given by him/her to the DP. The instructions should be given well before the prescribed securities pay-in day. SEBI has advised that the Delivery Out instructions should be given at least 24 hours prior to the cut-off time for the prescribed securities pay-in to avoid any rejection of instructions due to data entry errors, network problems, etc.

Rolling Settlement

As per the SEBI's circular dated March 4, 2003, the rolling settlement on T+2 basis for all trades has commenced from April 1, 2003 onwards. The Pay-in and Pay-out of funds and the Units will take place within 2 working days after the trading date.

The pay-in and pay-out days for funds and securities are prescribed as per the Settlement Cycle. A typical Settlement Cycle of Rolling Settlement is given below:

Day Activity

T	The day on which the transaction is executed by a trading member
T+1	Confirmation of all trades including custodial trades by 11.00 a.m.
T+1	Processing and downloading of obligation files to brokers/custodians by 1.30 p.m.
T+2	Pay-in of funds and securities by 11.00 a.m.
T+2	Pay out of funds and securities by 1.30 p.m.

While calculating the days from the Trading day (Day T), weekend days (i.e. Saturday and Sundays) and bank holidays are not taken into consideration.

Suspension of Trading and Subscription/ Redemption

The trading of Units on NSE and/or any other Stock Exchange(s) on which the Units are listed will automatically get suspended one Business Day prior to the record date for redemption of Units on Maturity Date. No separate notice will be issued by the AMC informing about Maturity Record Date or Suspension of trading by the stock exchange. However, the Fund reserves the right to change the record date for maturity by issue of suitable notice. The Unit holders whose name(s) appear on the list of beneficial owners as per the Depositories (NSDL/CDSL) on records date shall be entitled to receive redemption proceeds of Units.

The AMC shall, at its absolute discretion, announce a date, from which direct Subscription/Redemption of Units of the Scheme shall be suspended ("Mutual Fund Suspension Date") to enable settlement of Units which have been Subscribed /Redeemed directly with the Mutual Fund and to determine the Unit holders of the Scheme as on

		the Maturity Date to whom Redemption proceeds shall be sent.
19.	Minimum balance to be maintained and consequences of non-maintenance	There is no minimum balance requirement.
20.	Accounts Statements **SO - 61**	The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 working days of receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number (whether units are held in demat mode or in account statement form). The depositories shall dispatch a monthly consolidated statement with details across all schemes of mutual funds and securities held in dematerialized form across demat accounts and dispatch the same to investors who have opted for delivery via electronic mode (e-CAS) by the 12th day from the month end and to investors who have opted for delivery via physical mode by the 15th day from the month end. For folios where there are no transactions during the half – year , the depositories shall dispatch a consolidated statement i.e. half-yearly CAS at the end of every six months (i.e. September/ March) to investors that have opted for e-CAS on or before the 18th day of April and October and to investors who have opted for delivery via physical mode by the 21st day of April and October to all investors providing the prescribed details across all schemes of mutual funds and securities held in dematerialized form across demat accounts, if applicable. For further details, refer SAI.
21.	Dividend/ IDCW	No IDCW will be declared under the Scheme.
22.	Redemption	The redemption or repurchase proceeds shall be dispatched to the unitholders within three working days from the date of redemption or repurchase. For list of exceptional circumstances refer para 14.1.3 of SEBI Master Circular for Mutual Funds Investors may kindly note that Units can be redeemed with the fund house only in Creation Unit Size / above a specified threshold. For detailed procedure on how to redeem, kindly refer SAI
23.	Bank Mandate **SO - 62**	It is mandatory for investors to mention bank account details on the form as per directives issued by SEBI. Applications without this information are liable to be rejected. The Mutual Fund / AMC reserve

		the right to hold redemption proceeds in case requisite bank details are not submitted.
24.	Delay in payment of redemption/ repurchase proceeds/dividend	The Asset Management Company shall be liable to pay interest to the unitholders at rate as specified vide clause 14.2 of SEBI Master Circular for Mutual Funds by SEBI for the period of such delay. The AMC shall be liable to pay interest to the Unit holders at 15% or such other rate as may be prescribed by SEBI from time to time, in case the proceeds are not made within three (3) working Days of the date of redemption/ maturity. However, the AMC will not be liable to pay any interest or compensation or any amount otherwise, in case the AMC / Trustee is required to obtain from the Investor / Unit holders verification of identity or such other details relating to Subscription for Units under any applicable law or as may be requested by a Regulatory Agency or any government authority, which may result in delay in processing the application.
25.	Unclaimed Redemption an Income Distributio cum Capit Withdrawal Amount **SO - 53**	As per Para 14.3 of SEBI Master Circular on Mutual Funds as amended from time to time, the unclaimed Redemption and IDCW amounts shall be deployed by the Fund in money market instruments and such other instruments/securities as maybe permitted from time to time. The investment management fee charged by the AMC for managing such unclaimed amounts shall not exceed 50 basis points. The circular also specifies that investors who claim these amounts during a period of three years from the due date shall be paid at the prevailing NAV. Thus, after a period of three years, this amount can be transferred to a pool account and the investors can claim the said amounts at the NAV prevailing at the end of the third year. In terms of the circular, the onus is on the AMC to make a continuous effort to remind investors through letters to take their unclaimed amounts. The details of such unclaimed amounts shall be disclosed in the annual report sent to the Unit Holders. AMC reserves the right to provide the facility of redeeming Units of the Scheme through an alternative mechanism including but not limited to online transactions on the Internet, as may be decided by the AMC from time to time. The alternative mechanism may also include electronic means of communication such as redeeming Units online through the AMC Website or any other website, etc. The alternative mechanisms would be applicable to only those investors who opt for the same in writing and/or subject to investor fulfilling such conditions as AMC may specify from time to time. Further, according to Para 14.3 of SEBI Master Circular on Mutual Funds as amended from time to time the unclaimed Redemption

		and IDCW amounts may be deployed in separate plan of Overnight scheme/Liquid scheme/Money market mutual fund scheme floated by Mutual Funds specifically for deployment of the unclaimed Redemption and IDCW amounts.
26.	Disclosure w.r.t investment by minors **SO – 37**	Following is the process for investments made in the name of a Minor through a Guardian: - • Payment for investment by any mode shall be accepted from the bank account of the minor, parent or legal guardian of the minor, or from a joint account of the minor with parent or legal guardian. • Mutual Fund will send an intimation to Unit holders advising the minor (on attaining majority) to submit an application form along with prescribed documents to change the status of the account from 'minor' to 'major'. • All transactions / standing instructions / systematic transactions etc. will be suspended i.e. the Folio will be frozen for operation by the guardian from the date of beneficiary child completing 18 years of age, till the status of the minor is changed to major. Upon the minor attaining the status of major, the minor in whose name the investment was made, shall be required to provide all the KYC details, updated bank account details including cancelled original cheque leaf of the new bank account. • No investments (lumpsum/SIP/ switch in/ STP in etc.) in the scheme would be allowed once the minor attains majority i.e. 18 years of age.
27.	Principles of incentive structure for market makers (for ETFs)	Principle of incentive structure for market maker: In accordance with the clause 3.6.1.4 of SEBI Master Circular for Mutual Funds, Incentives, if any, to Market Makers shall be charged to the Scheme within maximum permissible limit of TER. a) Guiding Principles for incentive structure for Market Makers Incentives to market maker will be linked to performance of the market maker in terms of generating liquidity in units of ETFs. Incentives, if any, to MM shall be charged to the scheme within the maximum permissible limit of Total Expense Ratio ("TER"). b) Determination of incentive for Market maker It will be determined basis any or all of the below mentioned criteria: i. It will be based on volume carried out by market maker on the exchange as compared to total volume of respective ETFs on exchange. ii. Availability of bid & Ask as per the SEBI guidelines iii. Average Spread between Bid & Ask iv. Any other performance-based metric.

		Incentives to market maker shall be at the discretion of the AMC & to be decided between the AMC and the MM which may be variable in nature or fixed amount basis agreed performance standards and will adhere to maximum permissible limit of TER. All scheme related expenses including commission paid to distributors, by whatever name it may be called and in whatever manner it may be paid, shall necessarily paid from the scheme only within the regulatory limits and not from the books of AMC, its associate, sponsor, trustees or any other entity through any route in terms of SEBI circulars and clarification issued thereon.
28.	**What are the investment restrictions?**	The following are the restrictions as are laid out in Schedule Seven to the SEBI (Mutual Funds) Regulations, 1996. 1. The Mutual Fund shall enter into transactions relating to Government Securities only in dematerialised form. 2. The Scheme shall not invest in unlisted debt instruments including commercial papers, except Government Securities and other money market instruments: Provided that the Scheme may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the Scheme subject to such conditions as may be specified by the Board from time to time: Provided further that the Scheme shall comply with the norms under this clause within the time and in the manner as may be specified by the Board: Provided further that the norms for investments by the Scheme in unrated debt instruments shall be as specified by the Board from time to time. Note: According to the Asset Allocation of the Scheme, the indicative allocation of the Scheme to Debt and Money market instruments shall be in the range of 0% to 5% of the net assets of the Scheme, subject to conditions specified. 3. The Scheme may invest in other schemes of the Mutual Fund or any other mutual fund (restricted to only debt and liquid funds) without charging any fees, provided the aggregate inter-scheme investment made by all the schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the Net Asset Value of the Mutual Fund. 4. The Scheme shall not make any investment in:

   a. any unlisted security of an associate or group company of the sponsor; or
   b. any security issued by way of private placement by an associate or group company of the sponsor; or
   c. the listed securities of group companies of the sponsor which is in excess of 25% of the net assets.

5. The Mutual Fund shall get the securities purchased transferred in the name of the Fund on account of the concerned Scheme, wherever investments are intended to be of a long-term nature.

6. Transfer of investments from one scheme to another scheme in the same Mutual Fund is permitted provided:

   a. such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for spot transactions); and
   b. the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.

7. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

   The scheme shall not engage in in short selling of securities or carry forward transactions.

   Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.

8. The Scheme shall not make any investment in any fund of funds scheme.

9. Pending deployment of the funds of the Scheme in securities in terms of the investment objective of the Scheme, the AMC may park the funds of the Scheme in short term deposits of scheduled commercial banks, subject to the guidelines issued by SEBI from time to time:

The Scheme will comply with the following guidelines/restrictions for parking of funds in short term deposits:

   i. "Short Term" for such parking of funds by the Scheme shall be treated as a period not exceeding 91 days. Such short-term deposits shall be held in the name of the Scheme.
   ii. The Scheme shall not park more than 15% of the net assets in

short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.

iii. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.

iv. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.

v. The Scheme shall not park funds in short term deposit (STD) of a bank which has invested in that Scheme. Further Trustees/ AMCs shall also ensure that the bank in which the Scheme has STD do not invest in the said scheme until the Scheme has STD with such bank.

vi. The AMC will not charge any investment management and advisory fees for funds parked in short term deposits of scheduled commercial banks

However, the above provisions will not apply to term deposits placed as margins for trading in cash market.

10.The Scheme shall not advance any loans.

11.The Fund shall not borrow except to meet temporary liquidity needs of the Fund for the purpose of Repurchase/Redemption of Unit or payment of interest and/or IDCW to the Unit holder.

The Fund shall not borrow more than 20% of the net assets of the individual Scheme and the duration of the borrowing shall not exceed a period of 6 months.

i. The Macaulay Duration (hereinafter referred as "duration") of the portfolio of the Scheme replicates the duration of the underlying index within a maximum permissible deviation of +/- 10%.
In case of Target Maturity (or Target Date) Scheme, the following norms for permissible deviation in duration shall apply:
   a) For portfolio with residual maturity of greater than 5 years: Either +/- 6 months or +/- 10% of duration, whichever is higher.
   b) For a portfolio with residual maturity of up to 5 years: Either +/- 3 months or +/- 10% of duration, whichever is higher.
   c) However, at no point of time, the residual maturity of any security forming part of the portfolio shall be beyond the target maturity date of the Scheme.

12.Investment in Partly Paid Debenture, if undertaken, will be subject to a cap on maximum investment of Mutual Fund Scheme at 5% of the

<table>
<tr>
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<td></td>
<td>AUM of the scheme. However, once the Partly Paid Debentures are fully paid up, the cap on maximum investment of Mutual Fund Scheme at 5% of the AUM of the scheme will not apply.
13.Tracking difference:
For the Scheme the annualized tracking difference averaged over one year period shall not exceed 1.25%. In case the average annualized tracking difference over one year period for the Scheme is higher than 1.25%, the same shall be brought to the notice of trustees with corrective actions taken by the AMC, if any.
The Scheme will comply with the other Regulations applicable to the investments of Mutual Funds from time to time.
All the investment restrictions will be applicable at the time of making investments.
Apart from the investment restrictions prescribed under SEBI (MF) Regulations, the fund may follow any internal norms vis-à-vis limiting exposure to a particular scrip or sector, etc.
The AMC/Trustee may alter these above stated restrictions from time to time to the extent the Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective.</td>
</tr>
<tr>
<td>29.</td>
<td>What are the Investment Strategies?
SO – 27</td>
<td>Axis CRISIL-IBX 10:90 Gilt + SDL – Dec 2029 ETF is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029.
The Scheme shall replicate the index completely. In case the Scheme is not able to replicate the index the Fund Manager may invest in other issuances within the limits specified and subject to conditions laid down by clause 3.5.4 of SEBI Master Circular dated June 27, 2024, as amended from time to time.
The Scheme will follow Buy and Hold investment strategy in which Gilt and SDL securities will be held till maturity unless sold for meeting redemptions/rebalancing.
During normal circumstances, the Scheme's exposure to money market instruments will be in line with the asset allocation table. However, in case of maturity of instruments in the Scheme portfolio, the reinvestment will be in line with the index methodology.</td>
</tr>
<tr>
<td>30.</td>
<td>Who manages the scheme
SO - 33</td>
<td><table><tr><th>Name of Fund Manager</th><th>Ages and Qualification</th><th>Experience of the Fund Manager</th><th>Names of other schemes under his management</th></tr></table></td>
</tr>
</table>

		Mr. Aditya Pagaria (managing the scheme since inception)	41 years, Bachelor in Management Studies, Post Graduate Diploma in Business Management	Total number of years of experience: 18 years, his last 10 years' experience are as follows: • Axis Asset Management Company Ltd. (Fund Manager - Fixed Income) - (August 1, 2016 till date) • ICICI Prudential Asset Management Company Ltd. (Fund Manager - Fixed Income) - (Nov. 30, 2011 - July 26, 2016) • (Operations)- (May 03, 2007 - Nov. 29, 2011)	Axis Liquid Fund Axis Banking & PSU Debt Fund Axis Short Duration Fund Axis Treasury Advantage Fund Axis Money Market Fund Axis Aggressive Hybrid Fund Axis Multi Asset Allocation Fund Axis CRISIL IBX SDL May 2027 Index Fund Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF Axis Gold ETF Axis Floater Fund Axis Gold Fund Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF Axis Silver ETF Axis Silver Fund of Fund Axis Nifty SDL September 2026 Debt Index Fund Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund Axis Fixed Term Plan - Series 113 (1228 Days) Axis CRISIL IBX AAA Bond NBFC Jun 2027 Index Fund Axis CRISIL-IBX AAA Bond Financial

<table>
<tr><td rowspan="2"></td><td rowspan="2"></td><td></td><td></td><td></td><td>Services – Sep 2027 Index Fund
Axis CRISIL-IBX AAA Bond NBFC-HFC – Jun 2027 Index Fund</td></tr>
<tr><td>Mr. Hardik Satra (managing the scheme since inception)</td><td>34 years
MBA – Financial Planning</td><td>Total number of years of experience: 13 Years
- Axis Securities Ltd. - (July 9, 2012 to Mar. 31, 2016)
- Axis Asset Management Company Ltd. - (MIS management) (Apr. 1, 2016 to June 14, 2016)
- Axis Asset Management Company Ltd. - (Portfolio Analytics)(June 15, 2016 till May 21, 2019)
- Axis Asset Management Company Ltd. (May 22, 2019 till date)</td><td>Axis Overnight Fund</td></tr>
<tr><td>31.</td><td>Where will the Scheme Invest?
SO – 29</td><td colspan="4">The corpus of the Scheme will be invested in Debt Instruments comprising of CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029. The Scheme will endeavor to track the CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029 and is a passively managed scheme. In case of any change in the index due to corporate actions or change in the constituents of CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029, the relevant investment decision will be determined considering composition of CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029. The Scheme will also invest in Money Market Instruments.

<u>Debt and money market Instruments</u>
Certificate of Deposit (CD)</td></tr>
</table>

Certificate of Deposit (CD) is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to raise short term resources. The maturity period of CDs issued by the Banks is between 7 days to one year, whereas, in case of FIs, maturity is one year to 3 years from the date of issue.

Commercial Paper (CP)

Commercial Paper (CP) is an unsecured negotiable money market instrument issued in the form of a promissory note, generally issued by the corporates, primary dealers and all India Financial Institutions as an alternative source of short term borrowings. CP is traded in secondary market and can be freely bought and sold before maturity.

Treasury Bill (T-Bill)

Treasury Bills (T-Bills) are issued by the Government of India to meet their short term borrowing requirements. T-Bills are issued for maturities of 14 days, 91 days, 182 days and 364 days. The Scheme may also invest in Cash Management Bill (CMB) issued by the Government of India to meet their short term borrowing requirements. CMB are generally issued for maturities of less than 91 days.

Commercial Usance Bills

Bill (bills of exchange/promissory notes of public sector and private sector corporate entities) Rediscounting, usance bills and commercial bills.

Repos

Repo (Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds. Presently in India, Government Securities, State Government Securities and T-Bills are eligible for Repo/Reverse Repo.

Tri-party repo means a repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.

The Scheme may undertake repo or reverse repo transactions in accordance with the directions issued by RBI and SEBI from time to time. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). State Government securities (popularly known as State Development Loans or SDLs) are issued by the respective State Government in co-ordination with the RBI.

Non -Convertible Debentures

Non convertible debentures are securities issued by companies / institutions promoted / owned by the Central or State Governments and statutory bodies which may or may not carry a Central/State Government guarantee, Public and private sector banks, all India Financial Institutions and Private Sector Companies. These instruments may be secured or unsecured against the assets of the Company and generally issued to meet the short term and long term fund requirements. These instruments may have fixed or floating rate coupon. The Scheme may also invest in the non convertible part of convertible debt securities.

Short Term Deposits

Pending deployment of funds as per the investment objective of the Scheme, the Funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits specified specified in terms of Para 12.16 of SEBI Master Circular ..

Units of liquid Mutual Fund schemes

The scheme may invest in units of liquid mutual fund schemes of Axis AMC or in the Scheme of other mutual funds in conformity with the investment objective of the Scheme and in terms of the prevailing SEBI (MF) Regulations. Provided that such investment will be within the limits specified under SEBI (MF) Regulations and will be done for cash management purposes.

The securities / instruments mentioned above and such other securities the Scheme is permitted to invest in could be listed, unlisted, privately placed, secured, unsecured, rated or unrated and of any maturity (within the investment objective of the scheme).

The securities may be acquired through initial public offering (IPOs), secondary market, private placement, rights offers, negotiated deals. Further investments in fixed income securities will be in instruments which have been assigned investment grade rating by the Credit Rating Agency.

Investment in unrated debt instruments shall be subject to complying with the provisions of the Regulations and within the limit as specified in Schedule VII to the Regulations. The AMC may constitute committee(s) to approve proposals for investments in unrated debt

		instruments. The AMC Board and the Trustee shall approve the detailed parameters for such investments. However, in case any unrated debt security does not fall under the parameters, the prior approval of Board of AMC and Trustee shall be sought. For applicable regulatory investment limits please refer paragraph "Investment Restrictions". The Fund Manager reserves the right to invest in such instruments and securities as maybe permitted from time to time and which are in line with the investment objectives of the Scheme.
32.	**Disclosure on Risk-o-meter and Benchmark Risk-o-meter:** **SO – 38**	The AMC shall review Risk-o-meters on a monthly basis based on evaluation of risk level of Scheme's month end portfolio. Any change in risk-o-meter of the scheme or its benchmark shall be communicated by way of Notice cum Addendum and by way of an e-mail or SMS to unitholders of that particular scheme. Investors may also refer to the website/portfolio disclosure for the latest Risk-o-meter of the Scheme.
33.	**Disclosure on Scheme Summary Document (SSD)** **SO – 38**	The AMC has provided on its website Scheme Summary Document which is a standalone scheme document for all the Schemes which contains all the details of the Scheme viz. Scheme features, Fund Manager details, investment details, investment objective, expense ratios, portfolio details, etc. https://www.axismf.com/statutory-disclosures
34.	**Disclosure on Tracking Error and Tracking Difference** **SO – 39**	The tracking error based on past one year rolling data, on a daily basis shall be disclosed on the website of AMC (www.axismf.com) and of the Association of Mutual Funds in India - AMFI (www.amfiindia.com Tracking difference - the ETF Scheme shall also disclose the tracking difference i.e. the annualized difference of daily returns between the physical sliver and the NAV of the ETF shall also be disclosed on the website of the AMC and AMFI, on a monthly basis, for tenures 1 year, 3 year, 5 year, 10 year and since the date of allotment of units.
35.	**Fundamental Attributes** **SO – 60**	Following are the Fundamental Attributes of the scheme, in terms of Clause 1.14 of SEBI Master Circular for Mutual Funds: **i. Type of a scheme** An open-ended Target Maturity Exchange Traded Fund (ETF) predominately investing in constituents of CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029. A relatively high interest rate risk and relatively low credit risk. **ii. Investment Objective** Main Objective: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL-IBX 10:90 Gilt + SDL Index – Dec 2029 before expenses, subject to tracking error/tracking difference. There is no assurance that the investment objective of the Scheme will be achieved. **SO - 5**

		Investment Pattern: Please refer to Section – I Part – II A 'How will the Scheme Allocates its Asset?' **ii. Terms of Issue** o Liquidity provisions such as listing, Repurchase, Redemption. o Aggregate fees and expenses charged to the scheme (please refer to section I – Part III C **ANNUAL SCHEME RECURRING EXPENSES"**). o Any safety net or guarantee provided. – Not applicable for the Scheme In accordance with Regulation 18(15A) of the SEBI (MF) Regulations and Regulation 25(26) of the SEBI (MF) Regulations, read with clause 1.14.1.4 and 17.10 of SEBI Master Circular for Mutual Funds, the Trustees and AMC shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) thereunder and affect the interests of Unitholders is carried out unless: • SEBI has reviewed and provided its comment on the proposal • a written communication about the proposed change is sent to each unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the mutual fund is situated; and • The Unitholders are given an option for a period of atleast 30 calendar days to exit at the prevailing Net Asset Value without any exit load **SO - 60**
36.	**Disclosure of Debt Index Replication Factor**	The AMC shall disclose Debt Index Replication Factor of the underlying index by the portfolio of the Scheme on it's website www.axismf.com.

The Sponsor-Axis Bank Ltd, is not liable or responsible for any loss or shortfall resulting from the operation of the scheme

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.