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PRESS RELEASE

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PR No. 36/2025

SEBI conducts Municipal Bond Outreach Programme to Enhance Urban Financing

Securities and Exchange Board of India (SEBI) organized a Municipal Bond Outreach Programme on June 30 – July 1, 2025, at Thiruvananthapuram.

The event aims to equip Urban Local Bodies (ULBs) and stakeholders with insights into municipal debt securities, pool financing, and innovative market-based financing mechanisms.

The programme featured sessions on structuring municipal bond issuances, regulatory compliance, credit rating, and continuous disclosures.

Case studies and interactions with intermediaries provided participants with practical knowledge to access capital markets.

The initiative is part of SEBI's continued efforts to promote transparency, market readiness, and sustainable urban infrastructure financing through the municipal bond ecosystem.

A key highlight at the Workshop has been the official launch of "The Green Book – On Climate Finance & Green Municipal Bonds" by the Vadodara Municipal Corporation (VMC). The launch was led by senior members of VMC, including the Hon'ble Mayor, Municipal Commissioner, and Deputy Commissioner.

The publication documents Asia's first globally certified Green Municipal Bond, issued by VMC, and presents it as a Global Case Study (2025) to guide other ULBs in adopting sustainable financing practices. It is accessible via this QR Code.

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Mumbai
July 01, 2025