



भारतीय प्रतिभूति और विनियम बोर्ड
Securities and Exchange Board of India

प्रेस विज्ञप्ति
PRESS RELEASE

संपर्क प्रभाग, सेबी भवन, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051
Communications Division, SEBI Bhavan, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
दूरभाष / Tel: +91-22-26449000 ईमेल / email: press@sebi.gov.in वेबसाइट / website: www.sebi.gov.in

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Registered Intermediaries are allowed to use 'e-KYC Setu System' of National Payments Corporation of India to perform Aadhaar based e-KYC authentication for ease of doing business

Under the present framework, registered intermediaries use e-KYC services of Unique Identification Authority of India (UIDAI) in the securities market. This service has been accepted as a valid process for digital Know Your Client (KYC) verification using KYC User Agency (KUA /Sub-KUA) mechanism and /or the Digilocker. To further facilitate ease of doing KYC, it is stated that registered intermediaries can also use 'e-KYC Setu System' of National Payments Corporation of India (NPCI) to perform digital KYC.

NPCI along with UIDAI has developed and implemented a system known as 'e-KYC Setu System' to enable digitization of the customer onboarding. Registered intermediaries may use the facility of 'e-KYC Setu System' to perform digital KYC, as an additional alternate mechanism available to them to carry out Aadhaar based e-KYC of their clients.

Mumbai

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