प्रेस विज्ञप्ति
PRESS RELEASE

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SEBI and IEPFA Conduct the First "Niveshak Shivir" in Pune
Proactive Joint Initiative to Minimise Unclaimed Assets and Facilitate Investor Claims for Unpaid Dividends and Shares

The Securities and Exchange Board of India (SEBI) and the Investor Education and Protection Fund Authority (IEPFA), Ministry of Corporate Affairs, jointly launched the first "Niveshak Shivir" in Pune, Maharashtra on June 1, 2025. This investor outreach initiative aims to assist shareholders in reclaiming unpaid dividends and unclaimed shares and thereby, reduce the volume of unclaimed investor assets in the system.

The Shivir was organized in collaboration with key Market Infrastructure Institutions (MIIs) — NSE, BSE, NSDL, and CDSL — and Registrar and Transfer Agents (RTAs) — KFin Technologies Ltd., Bigshare Services Pvt. Ltd., Datamatics Business Solutions Ltd., Purva Sharegistry India Pvt. Ltd., and MUFG Intime India Pvt. Ltd.

The day-long Shivir (10:00 a.m. to 4:30 p.m.) witnessed enthusiastic participation from over 450 investors and claimants from Pune and surrounding areas. The event featured 31 dedicated service desks under one roof, offering end-to-end assistance on:

- The process for claiming dividends and shares that have remained unclaimed for over six years;
- On-the-spot updating of KYC and nomination details;
- Prompt resolution of claim-related issues;

- Processing of pending claims submitted to IEPFA.

A dedicated search facility was made available at the venue to help participants identify whether they or their family members had any unclaimed shares or dividends. Upon verification, trained officials assisted claimants with the accurate submission of the IEPF-5 form, ensuring a seamless and guided claim process.

During the event, Shri Ananth Narayan G., Whole-Time Member, SEBI, and Smt. Anita Shah Akella, Joint Secretary, Ministry of Corporate Affairs and CEO, IEPFA, jointly released the Investor's Guide to Claiming Unpaid and Unclaimed Dividends and Shares. Prepared by SEBI and NSDL, the guide outlines a simplified step-by-step process to file claims through the IEPF portal, lists required documents (such as PAN, Aadhaar and Entitlement Letter), and provides practical tips to avoid common pitfalls that lead to claim rejections or accumulation of unclaimed assets.

SEBI Executive Directors, Shri Jeevan Sonparote and Shri Shashikumar V. and their teams were also there, along with senior officials from IEPFA.

This first edition of the Niveshak Shivir series underscores SEBI and IEPFA's shared commitment to investor protection and financial empowerment. Similar events are proposed to be conducted in other cities with significant unclaimed investor assets. A city-wise calendar for future Shivirs will be finalised based on the learnings from this pilot initiative.

Mumbai
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