भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

प्रेस विज्ञप्ति
PRESS RELEASE

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MoU between IFSCA and NISM

The International Financial Services Centres Authority (IFSCA) and the National Institute of Securities Markets (NISM) today signed a bilateral Memorandum of Understanding to advance capacity building in the financial sector. The MoU envisages that NISM will act as a training partner for IFSCA, and the various intermediaries registered with IFSCA. NISM will also conduct relevant certification examinations, including certification examinations mandated under the IFSCA Regulations, for the intermediaries registered with IFSCA. These skill development, professional training and certification programs will ensure that the highest professional standards are maintained in the IFSCA ecosystem.

The National Institute of Securities Markets (NISM) is a public trust established by the Securities and Exchange Board of India. NISM's purpose is capacity building in the securities market ecosystem, with the objective of enhancing quality, compliance, efficiency and effectiveness of participants in the market.

With a proven track record of over a decade, NISM is uniquely positioned to support the needs arising out of the burgeoning growth being seen at IFSCA. This MOU will be mutually beneficial to both IFSCA and NISM. IFSCA will be able to leverage NISM's capacity building and certification expertise and NISM will benefit from the learnings arising out of servicing an international financial platform.

The MOU was signed in presence of Shri Tuhin Kanta Pandey, Chairman, Securities and Exchange Board of India and Shri Kalyanaraman Rajaraman, Chairman, International Financial Services Centres Authority.

Mumbai
May 02, 2025